



Truman Road Business Park PIEA – in continuously distressed census tract, so eligible for full PIEA property abatement (10 yrs./100% of increased taxes & 15 yrs./50% abatement) – Universal Application required - financial analysis by independent consultant required – AdvanceKC policy review required – continuously distressed census tract exempts projects from City’s prevailing wage requirement – subject to MBE/WBE and Construction Workforce requirements – PIEA project approval process.

Also within City’s State-designated Enhanced Enterprise Zone (EEZ) #1 – eligible business with eligible projects (creating 2 or more full-time jobs, pay is 80% or

more of County Median Wage, provide health insurance & pay 50% of premium, and will invest \$100,000 or more) eligible for Missouri WORKS income tax benefits (retain State withholding taxes from all new jobs for 5 years) – enrollment in WORKS also triggers automatic EEZ property tax abatement (10 yrs./50% of increased property taxes) – basic EEZ tax abatement has no program requirements, financial analysis, or public meetings.

